

Wells Fargo Clearing Services, LLC (WFCS) Privacy Notice

Rev. 01/2026

FACTS	WHAT DOES WFCS DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> • Social Security number • account balances and transaction history • credit history and investment experience
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons WFCS chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does WFCS share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes - with service providers we use to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes - information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes - information about your creditworthiness	No	We don't share
For our affiliates to market to you	No	We don't share
For nonaffiliates to market to you	No	We don't share

Who we are	
Who is providing this notice?	Wells Fargo Clearing Services, LLC ("WFCS") when acting as clearing broker or custodian
What we do	
How does WFCS protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secure files and buildings. For more information visit https://www.wellsfargoclearingservicesllc.com/disclosures/security-statement.htm
How does WFCS collect my personal information?	We collect your personal information, for example, when you: <ul style="list-style-type: none"> • open an account with your broker • enter into an investment advisory contract with your broker or an affiliate of WFCS • provide account information to us or your broker; give your broker or us your contact information • tell your broker about your investment or retirement portfolio and earnings; We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Investment and Insurance Products are:

- **Not Insured by the FDIC or Any Federal Government Agency**
- **Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate**
- **Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested**

What we do	
<p>Why can't I limit all sharing?</p>	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes - information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law. WFCS does not share information about your creditworthiness or for affiliates or nonaffiliates to market to you.</p>
<p>What happens if I hold an account jointly with someone else?</p>	<p>WFCS does not share information about your creditworthiness or for affiliates or nonaffiliates to market to you, whether the account is held individually or jointly.</p>

Definitions	
<p>Affiliates</p>	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> • <i>WFCS affiliates include financial companies with Wells Fargo in their names such as Wells Fargo Bank, N.A.</i>
<p>Nonaffiliates</p>	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> • <i>WFCS does not share with nonaffiliates so they can market to you.</i>
<p>Joint marketing</p>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> • <i>WFCS does not jointly market.</i>

Other important information
<p>Important Notice about Credit Reporting: We may report information about your account(s) to credit bureaus and/or consumer-reporting agencies. Late payments, missed payments, or other defaults on your account(s) may be reflected in your credit report and/or consumer report.</p>
<p>Do Not Call Policy. This Privacy Notice constitutes Wells Fargo's Do Not Call Policy under the Telephone Consumer Protection Act for all consumers. Wells Fargo maintains an internal Do Not Call preference list. Do Not Call requests will be honored within 10 business days and will be effective for at least five years from the date of request. Marketing calls/texts or artificial or prerecorded voice message calls may be made to residential or cellular phone numbers that appear on the Wells Fargo Do Not Call list with the appropriate consent. If you do not have an account with Wells Fargo & Company, call 1-800-869-3557 (1-800-TO-WELLS) to be placed on the Wells Fargo & Company's Do Not Call list. Any introducing broker dealer or investment advisor with whom you do business, will have their own Do Not Call list.</p>
<p>Nevada residents: We are providing you this notice pursuant to state law. You may be placed on Wells Fargo & Company's internal Do Not Call List by following the directions in the "Do Not Call Policy" section. For more information regarding our telemarketing practices, contact us at 1-800-869-3557; PrivacyCenter@wellsfargo.com, or Wells Fargo, P.O. Box 5110, Sioux Falls, SD 57117-5110. If you would like more information regarding this Nevada law, contact the Bureau of Consumer Protection, Office of the Nevada Attorney General, 100 N. Carson Street, Carson City, NV 89701; 702-486-3132; AgInfo@ag.nv.gov.</p>
<p>State Law: We follow applicable state law where it provides you with additional privacy protections. For example, we automatically treat customers with a Vermont mailing address as having limited our sharing with affiliates and nonaffiliates, unless you give us authorization.</p>
<p>Business-to-business: WFCS is committed to protecting personal information that may be collected online and offline in a business-to-business context, including the personal information of individuals in their capacities as representatives of business entities that are consumers and partners. For the categories of personal data that First Clearing may collect and how we use it, see the Wells Fargo California Consumer Privacy Act Notice and Notice at Collection at https://www.wellsfargo.com/privacy-security/notice-of-data-collection/.</p>

Legal entities and businesses not covered by this notice
<p>The following legal entities and businesses are not covered by this notice and have separate privacy notices:</p> <ul style="list-style-type: none"> • Wells Fargo Bank, N.A. • Wells Fargo Retail Services, a division of Wells Fargo Bank, N.A. • Wells Fargo Advisors Financial Network, LLC • Wells Fargo Investment Institute, Inc. • Businesses that have provided a separate privacy notice governing specified accounts or relationships.