



# Business Account Addenda

## **Business Account Fee and Information Schedule Addenda**

- Small Business Fee Changes, Effective January 1, 2025
- Cashed/deposited item unpaid for any reason, Effective July 23, 2024

## **Deposit Account Agreement Addenda**

- Early Pay Day and Your Deposit Account Balances, Effective August 15, 2024
- CD (Time Account) grace period increased to 10 calendar days, Effective August 15, 2024

# Business Account Fee And Information Schedule Addenda

These Addenda change the Business Account Fee and Information Schedule (“Business Schedule”). All terms defined in the Business Schedule will have the same meaning when used in these Addenda. If there is a conflict between these Addenda and the Business Schedule, these Addenda will control. Except as expressly amended by these Addenda, the Business Schedule remains in full force and effect.

## Small Business Fee Changes, Effective January 1, 2025

In the section of the Business Schedule titled “Optimize Business Checking & Analyzed Business Checking,” under subsection titled “Optimize Business Checking benefits,” section titled “Optimize Business Checking offers the following services at no fee (no enrollment required):” is deleted and replaced with the following:

**Optimize Business Checking offers the following services at no fee** (no enrollment required):

- Cashier’s check
- Money Orders
- DDA Statements with enlarged images
- Electronic credits posted
- ACH received items
- Up to two domestic (U.S.) non-Wells Fargo ATM cash withdrawal transactions per fee period. We will charge a cash withdrawal transaction fee for each additional non-Wells Fargo ATM cash withdrawal transaction. Fees charged by the non-Wells Fargo ATM operator or network may apply. If your account is converted into Optimize Business Checking from another account, this benefit will start the following calendar month.

In the section of the Business Schedule titled “Service Fees,” subsection titled “Checks” is deleted and replaced with the following:

Checks	Description	Fee
	Check cashing: non-customers cashing business checks drawn on Wells Fargo	\$10
	Personalized temporary checks (counter checks)	\$3 per sheet of three checks
	Check printing (prices vary by quantity, style, and design)	Varies

In the section of the Business Schedule titled “Service Fees,” subsection titled “Coin/currency” is deleted and replaced with the following:

Coin/currency	Description	Fee
	Coin order	No fee
	Currency order	No fee

In the section of the Business Schedule titled “Service Fees,” subsection titled “Wire transfers checking and savings accounts” is deleted and replaced with the following:

Wire transfers checking and savings accounts	Wire in via correspondent bank – U.S./foreign currency (analyzed accounts)	International		
		Domestic	U.S. currency	Foreign currency
Incoming or outgoing domestic wires that contain incorrect information may be subject to multiple fees assessed by the Bank. In addition to any fees, the exchange rate used when we convert one currency to another includes a markup. <sup>6,7,8</sup>	<b>Incoming</b>			
	Non-analyzed accounts	\$15 each	\$15 each	\$15 each
	Analyzed accounts	No fee	No fee	No fee
	<b>Outgoing</b>			
	Digital wire	\$25 each	\$25 each	\$25 each
	Branch	\$40 each	\$40 each	\$40 each
	Standing transfer order (non-analyzed accounts)	\$25 each	\$25 each	\$25 each
	Standing transfer order (analyzed accounts)	\$18 each	\$30 each	NA

6. Fees may be charged by third parties or other banks, in addition to those described above.

7. In addition to any applicable fees, we make money when we convert one currency to another currency for you. The exchange rate used when we convert one currency to another is set at our sole discretion, and it includes a markup. The markup is designed to compensate us for several considerations including, without limitation, costs incurred, market risks, and our desired return. The applicable exchange rate does not include, and is separate from, any applicable fees. The exchange rate we provide to you may be different from exchange rates you see elsewhere. Different customers may receive different rates for transactions that are the same or similar, and the applicable exchange rate may be different for foreign currency cash, drafts, checks, or wire transfers. Foreign exchange markets are dynamic and rates fluctuate over time based on market conditions, liquidity, and risks. We’re your arms-length counterparty on foreign exchange transactions. We may refuse to process any request for a foreign exchange transaction.

8. Incoming wire transfers received in a foreign currency for payment into your account will be converted into U.S. dollars using the applicable exchange rate without prior notice to you. For more information, see the “Applicable exchange rate” section of the Deposit Account Agreement.

**Cashed/deposited item unpaid for any reason, Effective July 23, 2024**

In the section of the Business Schedule titled "Service Fees," subsection titled "Cashed/deposited item unpaid for any reason," is deleted and replaced with the following:

---

<b>Cashed/deposited item unpaid for any reason</b>
--

No fee
--------

---

# Deposit Account Agreement Addenda

These Addenda change the Deposit Account Agreement (“Agreement”). All terms defined in the Agreement will have the same meaning when used in these Addenda. If there is a conflict between these Addenda and the Agreement, these Addenda will control. Except as expressly amended by these Addenda, the Agreement remains in full force and effect.

## Early Pay Day and Your Deposit Account Balances, Effective August 15, 2024

**In the section of the Agreement titled “Depositing Funds,” subsection titled “Early Pay Day (Consumer accounts only)” is deleted and replaced with the following:**

### About Early Pay Day

For certain direct deposits, we may make those funds available to you up to one to two business days before we receive the funds from the payor, which is typically your employer or its payroll service provider. Our ability to provide early access to these funds may be limited by many factors, such as when we receive notice of payment from your payor. Early Pay Day is not guaranteed, may vary between pay periods, and we may stop providing it at any time without advance notice to you. Early Pay Day funds will be reflected in your account’s available balance. It is always your obligation to verify that the funds are available in your account before spending them.

**Deposits Available for Early Pay Day:** Not all direct deposits are eligible for Early Pay Day. Eligible direct deposits are generally limited to electronic direct deposits such as your payroll, pension, and government benefit payments that are made through the Automated Clearing House (ACH) network. Most other deposits or credits to your account, such as deposits of funds from person-to-person payments services (e.g., Zelle®, Venmo, or PayPal transfers), check or mobile deposits, instant payments processed through the RTP® network or FedNow<sup>SM</sup> service, and other online transfers are not eligible for Early Pay Day.

**Early Pay Day and Interest on Your Account:** For interest-bearing accounts, interest on your incoming direct deposit will begin accruing on the business day we receive credit for the deposit from your payor’s bank. For example, if we make funds available to you through Early Pay Day two days early on Wednesday, interest on those funds will not begin accruing until the day we receive the funds from your payor, in this example on Friday.

**How Early Pay Day Impacts Overdraft and Overdraft Fees:** Early Pay Day funds are reflected in your account’s available balance. We use your account’s available balance to determine if we will authorize and pay transactions and assess overdraft fees. Your account’s ending daily balance will not reflect the funds made available to you through Early Pay Day until the day those funds are received from your payor. For example, Early Pay Day funds are added to your available balance on Wednesday, and you spend those funds while continuing to maintain a positive available balance. We will pay those transactions based on the positive available balance, and you will avoid any overdraft fees or returned items. In this example, the ending daily balance on your account will not reflect the Early Pay Day funds until Friday, when the deposit posts to your account.

**Other Terms and Conditions of Early Pay Day:** If a direct deposit is not made available early, it will be made available in accordance with our Availability of Funds Policy described in this Agreement. Except as expressly set forth herein, funds made available early are subject to the same terms and conditions as other deposits to your account.

If we’ve made funds available early and the payor reverses or requests a return of the deposit, or the funds are otherwise uncollected by the Bank, you understand and agree that we may debit your account up to the amount of the deposit that was previously made available — even if you have already withdrawn the funds or it creates an overdraft on your account. In this instance, you are responsible for any fees assessed — including those charged by merchants or third parties — as a result of the overdraft.

**In the section of the Agreement titled “Depositing Funds,” the following is added:**

### Your Deposit Account Balances

Available Balance is our most current record of the amount of money in your account available for your use or withdrawal. Your available balance reflects pending deposits that are immediately available less any pending withdrawals and any funds that have been placed on hold. Your available balance can change throughout the day, for example as you withdraw, spend, or add funds, or we authorize your transactions.

We use available balance to authorize your transactions during the day and pay your transactions during nightly processing. These may appear as “pending” throughout the day as we receive them. Overdraft decisioning and assessment of overdraft fees is also based on available balance.

Ending daily balance/Posted balance reflects all posted deposits and withdrawals from the prior business day’s nightly processing. Your ending daily balance is calculated once a day during nightly processing (posting) and is the starting point for your available balance the following day. We use ending daily balance to determine Monthly Service Fee waivers and your statements, where applicable, show ending daily balance.

Your account’s available balance and your account’s ending daily balance may sometimes be different as available balance changes with transactions presented on your account and ending daily balance updates during nightly processing.

## **CD (Time Account) grace period increased to 10 calendar days, Effective August 15, 2024**

**In the section of the Agreement titled “Time Accounts (CDs),” the introductory paragraph “CDs mature and are payable at the expiration of a specified term, which will be no less than seven calendar days after the date of deposit. The CD’s maturity date is the last day of the term for the CD and is printed on your receipt.” is deleted and replaced with the following:**

CDs mature and are payable at the expiration of a specified term, which will be no less than ten calendar days after the date of deposit. The CD’s maturity date is the last day of the term for the CD and is printed on your receipt.

For new Certificate of Deposit (CD) accounts that are not fully funded due to the source funds not being received or being returned unpaid, Wells Fargo may close the account. For existing Certificate of Deposit (CD) accounts where additional funds are added to the account but those incremental funds are not received or are returned unpaid, Wells Fargo may adjust the account balance and interest accrued accordingly.

**In the section of the Agreement titled “Time Accounts (CDs),” the second paragraph “You may withdraw funds from your CD on the maturity date without a penalty. During the seven calendar days after the maturity date, which we refer to as the grace period, you can change the term, generally make withdrawals and additional deposits, or close the CD. No additional deposits to the CD are allowed outside this grace period. You may be charged a penalty if you make a withdrawal at any other time. See “Early withdrawal penalty and Regulation D penalty” in this section.” is deleted and replaced with the following:**

**You may withdraw funds from your CD on the maturity date without a penalty.** During the ten calendar days after the maturity date, which we refer to as the grace period, you can change the term, generally make withdrawals and additional deposits, or close the CD. No additional deposits to the CD are allowed outside this grace period. You may be charged a penalty if you make a withdrawal at any other time. See “Early withdrawal penalty and Regulation D penalty” in this section.

**END OF ADDENDA**