

Payment assistance and mortgage assumption terms acknowledgment form

Use this form to acknowledge the following payment assistance and mortgage assumption terms. You as the borrower and any co-borrowers must sign, date, and return this form within 30 days from today's date.

What you need to know

- A confirmed successor in interest has applied for payment assistance on your loan.
- A confirmed successor in interest is a person who:
 - Has a legal ownership interest in the property that secures the loan.
 - Is not currently a borrower on the loan.
- If we're able to approve your application for payment assistance, the confirmed successor in interest may be required to assume the loan. The type of assistance the loan is approved for will determine whether the confirmed successor in interest will need to assume the loan.
 - An assumption means that the confirmed successor in interest will become a co-borrower. We will add their name to the loan. This means that they too will be responsible for repaying the loan.
 - If the confirmed successor in interest assumes the loan and any payments become past due, your and the confirmed successor's credit scores may be negatively impacted.
 - The application for payment assistance must be approved before the mortgage assumption application can begin.
 - Having the confirmed successor in interest assume the loan will not release you of liability.
- If we approve the application for payment assistance, both you and the confirmed successor in interest may be required to make trial payments.

What you need to do

- If you acknowledge these terms, then you must sign and date this form.
- Please return the form to us within 30 days from today's date.

Borrower name

Co-borrower name

Property address

Co-borrower name

Mortgage account number

Agreement

By signing below, I agree to these terms as part of the request for an application for payment assistance and mortgage assumption. I understand and agree that:

- Although the confirmed successor in interest (assumer) may be making the payments, certain terms will continue to affect me.
- I will not be released from liability on the mortgage note.
- Wells Fargo may access the credit reports for all borrowers and co-borrowers participating in the evaluation.
- Receiving payment assistance may impact my credit.
- Short-term payment assistance, such as reduced or suspended payments, may create an additional past-due balance.
- If I have filed bankruptcy:
 - Depending on the bankruptcy chapter I filed the case under (for example, Chapter 7 or 13), I may or may not be released from liability on the mortgage, and my credit may or may not be impacted.
 - I understand that final approval of the payment assistance and mortgage assumption is conditioned on the receipt of valid consent of the United States Bankruptcy Court or other applicable approval.
- If I am completing the payment assistance and mortgage assumption because of a divorce or legal separation, I must no longer reside in the home.

Borrower signature

Date

Please submit this form to us in one of the following ways:

Mail: Wells Fargo Home Mortgage

MAC X9999-01N

PO Box 1629

Minneapolis, MN 55440-9790

Fax: 1-866-359-7363

Online: wellsfargo.com/hometrack

Sign on and select Personal > Loans and Credit > Mortgage Loans > Wells Fargo - OAS.

Please keep a copy of this agreement with your records.