

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

WELLS FARGO SECURITIES LLC

as of: 12/31/2025

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

**SEGREGATION REQUIREMENTS**

1. Net ledger balance				
A. Cash	\$ 2,999,157,422	7010		
B. Securities (at market)	4,377,818,470	7020		
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	425,470,239	7030		
3. Exchange traded options				
A. Add: Market value of open option contracts purchased on a contract market	1,095,876,610	7032		
B. Deduct Market value of open option contracts granted (sold) on a contract market	(809,830,623)	7033		
4. Net equity (deficit) (total of Lines 1, 2 and 3)	8,088,535,996	7040		
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	203,422,596	7045		
Less: amount offset by customer owned securities	(167,107,406)	7047	36,315,190	7050
6. Amount required to be segregated (add Lines 4 and 5)	\$ 8,124,851,186	7060		

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts			
A. Cash	739,264,726	7070	
B. Securities representing investments of customers' funds (at market)	300,000,000	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)	476,051,088	7090	
8. Margin on deposit with derivatives clearing organizations of contract markets			
A. Cash	1,701,076,036	7100	
B. Securities representing investments of customers' funds (at market)	1,176,259,622	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)	3,901,767,382	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets	74,195,940	7130	
10. Exchange traded options			
A. Value of open long option contracts	1,095,876,610	7132	
B. Value of open short option contracts	(809,830,623)	7133	
11. Net equities with other FCMs			
A. Net liquidating equity	0	7140	
B. Securities representing investments of customers' funds (at market)	0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)	0	7170	
12. Segregated funds on hand (describe: )	0	7150	
13. Total amount in segregation (add Lines 7 through 12)	8,654,660,781	7180	
14. Excess (deficiency) funds in segregation (subtract Line 6 from Line 13)	\$ 529,809,595	7190	
15. Management target amount for excess funds in segregation	145,000,000	7194	
16. Excess (deficiency) funds in segregation over (under) management target amount excess	384,809,595	7198	

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**as of:** 12/31/2025

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. Net ledger balance			
A. Cash		\$ (6,240,284,129)	8500
B. Securities (at market)		11,483,377,744	8510
2. Net unrealized profit (loss) in open cleared swaps		11,167,125,365	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)		0	8540
4. Net equity (deficit) (add lines 1, 2 and 3)		16,410,214,858	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$ 72,106,790	8560	
Less: amount offset by customer owned securities	(72,106,789)	8570	1 8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		16,410,214,859	8590

**Funds in Cleared Swaps Customer Segregated Accounts**

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 633,588,843	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		600,000,000	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		1,345,302,443	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		2,821,844,167	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		1,425,440,220	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		10,138,075,301	8650
9. Net settlement from (to) derivatives clearing organizations		228,227,616	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		0	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: )		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		17,192,478,590	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)		\$ 782,263,731	8730
15. Management target Amount for Excess funds in cleared swaps segregated accounts		\$ 550,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess		\$ 232,263,731	8770

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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with 17 CFR 32.6	\$ 0	7200
2. Funds/property in segregated accounts		
A. Cash	\$ 0	7210
B. Securities (at market value)	0	7220
C. Total funds/property in segregated accounts	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$ 0	7240

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$ 0	7305
1. Net ledger balance - Foreign futures and foreign options trading - All customers		
A. Cash	\$ 154,066,204	7315
B. Securities (at market)	\$ 177,607,403	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$ 42,096,612	7325
3. Exchange traded options		
A. Market value of open option contracts purchased on a foreign board of trade	\$ 510	7335
B. Market value of open option contracts granted (sold) on a foreign board of trade	\$ 0	7337
4. Net equity (deficit) (add Lines 1, 2, and 3)	\$ 373,770,729	7345
5. Accounts liquidating to a deficit and accounts with		
debit balances - gross amount	\$ 32,052	7351
Less: Amount offset by customer owned securities	\$(10,660)	7352
6. Amount required to be set aside as the secured amount - Net liquidating equity method (add Lines 4 and 5)	\$ 21,392	7354
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or Line 6.	\$ 373,792,121	7355
	\$ 373,792,121	7360

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7**

**FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS**

1. Cash in banks				
A. Banks located in the United States		\$ 130,189,576	7500	
B. Other banks qualified under 17 CFR. 30.7		24,355,345	7520	\$ 154,544,921 7530
Name(s): <u>See Attached</u>	7510			
2. Securities		\$ 78,493,115	7540	
A. In safekeeping with banks located in the United States				
B. In safekeeping with other banks designated by 17 CFR. 30.7				
Name(s): <u>See Attached</u>	7550	0	7560	78,493,115 7570
3. Equities with registered futures commission merchants				
A. Cash		\$ 66,400,938	7580	
B. Securities		83,229,569	7590	
C. Unrealized gain (loss) on open futures contracts		(1,444,906)	7600	
D. Value of long option contracts		510	7610	
E. Value of short option contracts		0	7615	148,186,111 7620
4. Amounts held by clearing organizations of foreign boards of trade				
Name(s): <u>See Attached</u>	7630			
A. Cash		\$ 0	7640	
B. Securities		0	7650	
C. Amount due to (from) clearing organization - daily variation		0	7660	
D. Value of long option contracts		0	7670	
E. Value of short option contracts		0	7675	0 7680
5. Amounts held by members of foreign boards of trade				
Name(s): <u>See Attached</u>	7690			
A. Cash		\$ 51,444,422	7700	
B. Securities		15,884,718	7710	
C. Unrealized gain (loss) on open futures contracts		41,069,364	7720	
D. Value of long option contracts		0	7730	
E. Value of short option contracts		0	7735	108,398,504 7740
6. Amounts with other depositories designated by a foreign board of trade				
Name(s): <u>See Attached</u>	7750			
7. Segregated funds on hand (describe): <u>See Attached</u>				
8. Total funds in separate 17 CFR 30.7 accounts				
9. Excess (deficiency) set aside funds for secured amount (Line Item 7770 minus Line Item 7360)				
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts				
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess				
		115,830,530	7380	
		25,000,000	7780	
		90,830,530	7785	