

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

WELLS FARGO SECURITIES LLC

as of: 05/31/2025

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS

1. Net ledger balance				
A. Cash		\$ 5,370,929,337	7010	
B. Securities (at market)		3,329,035,323	7020	
		(277,304,536)	7030	
2. Net unrealized profit (loss) in open futures contracts traded on a contract market				
3. Exchange traded options				
A. Add: Market value of open option contracts purchased on a contract market		1,346,013,088	7032	
B. Deduct Market value of open option contracts granted (sold) on a contract market		(1,219,483,565)	7033	
4. Net equity (deficit) (total of Lines 1, 2 and 3)		8,549,189,646	7040	
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	40,126,063	7045		
Less: amount offset by customer owned securities	(39,835,931)	7047	290,132	7050
6. Amount required to be segregated (add Lines 4 and 5)		\$ 8,549,479,778	7060	

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts				
A. Cash		345,131,430	7070	
B. Securities representing investments of customers' funds (at market)		700,000,000	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)		158,089,242	7090	
8. Margin on deposit with derivatives clearing organizations of contract markets				
A. Cash		3,373,734,268	7100	
B. Securities representing investments of customers' funds (at market)		1,224,963,110	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)		3,170,946,081	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets		102,077,837	7130	
10. Exchange traded options				
A. Value of open long option contracts		1,346,013,088	7132	
B. Value of open short option contracts		(1,219,483,565)	7133	
11. Net equities with other FCMs				
A. Net liquidating equity		0	7140	
B. Securities representing investments of customers' funds (at market)		0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170	
12. Segregated funds on hand (describe:)		0	7150	
13. Total amount in segregation (add Lines 7 through 12)		9,201,471,491	7180	
14. Excess (deficiency) funds in segregation (subtract Line 6 from Line 13)		\$ 651,991,713	7190	
15. Management target amount for excess funds in segregation		135,000,000	7194	
16. Excess (deficiency) funds in segregation over (under) management target amount excess		516,991,713	7198	

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**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1.	Net ledger balance			
	A. Cash		\$ (5,498,708,755)	8500
	B. Securities (at market)		11,477,458,182	8510
2.	Net unrealized profit (loss) in open cleared swaps		10,696,174,940	8520
3.	Cleared swaps options			
	A. Market value of open cleared swaps option contracts purchased		0	8530
	B. Market value of open cleared swaps option contracts granted (sold)		0	8540
4.	Net equity (deficit) (add lines 1, 2 and 3)		16,674,924,367	8550
5.	Accounts liquidating to a deficit and accounts with debit balances			
	- gross amount	\$ 36,806,550	8560	
	Less: amount offset by customer owned securities	(36,806,524)	8570	
			26	8580
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		16,674,924,393	8590

Funds in Cleared Swaps Customer Segregated Accounts

7.	Deposited in cleared swaps customer segregated accounts at banks			
	A. Cash		\$ 706,974,575	8600
	B. Securities representing investments of cleared swaps customers' funds (at market)		700,000,000	8610
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)		826,251,911	8620
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
	A. Cash		3,061,188,358	8630
	B. Securities representing investments of cleared swaps customers' funds (at market)		1,475,424,240	8640
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)		10,651,206,271	8650
9.	Net settlement from (to) derivatives clearing organizations		11,635,337	8660
10.	Cleared swaps options			
	A. Value of open cleared swaps long option contracts		0	8670
	B. Value of open cleared swaps short option contracts		0	8680
11.	Net equities with other FCMs			
	A. Net liquidating equity		0	8690
	B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12.	Cleared swaps customer funds on hand (describe:)		0	8715
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)		17,432,680,692	8720
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)		\$ 757,756,299	8730
15.	Management target Amount for Excess funds in cleared swaps segregated accounts		\$ 485,000,000	8760
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess		\$ 272,756,299	8770

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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with 17 CFR 32.6			\$ 0	7200
2.	Funds/property in segregated accounts				
	A. Cash		\$ 0	7210	
	B. Securities (at market value)		0	7220	
	C. Total funds/property in segregated accounts			0	7230
3.	Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)			\$ 0	7240

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder			\$ 0	7305
1.	Net ledger balance - Foreign futures and foreign options trading - All customers				
	A. Cash			\$ 132,006,749	7315
	B. Securities (at market)			\$ 84,927,867	7317
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade			\$ 2,185,594	7325
3.	Exchange traded options				
	A. Market value of open option contracts purchased on a foreign board of trade			\$ 0	7335
	B. Market value of open option contracts granted (sold) on a foreign board of trade			\$ 0	7337
4.	Net equity (deficit) (add Lines 1, 2, and 3)			\$ 219,120,210	7345
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount		\$ 2,420,501	7351	
	Less: Amount offset by customer owned securities		\$(2,351,100)	7352	
				\$ 69,401	7354
6.	Amount required to be set aside as the secured amount - Net liquidating equity method (add Lines 4 and 5)			\$ 219,189,611	7355
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or Line 6.			\$ 219,189,611	7360

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks				
A. Banks located in the United States	\$ 121,994,253	7500		
B. Other banks qualified under 17 CFR. 30.7				
Name(s): <u>See Attached</u>	7510	7,876,749	7520	\$ 129,871,002 7530
2. Securities				
A. In safekeeping with banks located in the United States	\$ 29,095,130	7540		
B. In safekeeping with other banks designated by 17 CFR. 30.7				
Name(s): <u>See Attached</u>	7550	0	7560	29,095,130 7570
3. Equities with registered futures commission merchants				
A. Cash	\$ 108,502,104	7580		
B. Securities	13,955,043	7590		
C. Unrealized gain (loss) on open futures contracts	401,656	7600		
D. Value of long option contracts	0	7610		
E. Value of short option contracts	0	7615	122,858,803	7620
4. Amounts held by clearing organizations of foreign boards of trade				
Name(s): _	7630			
A. Cash	\$ 0	7640		
B. Securities	0	7650		
C. Amount due to (from) clearing organization - daily variation	0	7660		
D. Value of long option contracts	0	7670		
E. Value of short option contracts	0	7675	0	7680
5. Amounts held by members of foreign boards of trade				
Name(s): <u>See Attached</u>	7690			
A. Cash	\$ 16,812,620	7700		
B. Securities	41,877,695	7710		
C. Unrealized gain (loss) on open futures contracts	(672,591)	7720		
D. Value of long option contracts	0	7730		
E. Value of short option contracts	0	7735	58,017,724	7740
6. Amounts with other depositories designated by a foreign board of trade				
Name(s): _	7750		0	7760
7. Segregated funds on hand (describe): _			0	7765
8. Total funds in separate 17 CFR 30.7 accounts			\$ 339,842,659	7770
9. Excess (deficiency) set aside funds for secured amount (Line Item 7770 minus Line Item 7360)			120,653,048	7380
10. Management target amount for excess funds in separate 17 CFR 30. 7 accounts			25,000,000	7780
11. Excess (deficiency) funds in separate 17 CFR 30. 7 accounts over (under) management target excess			95,653,048	7785