

Institutional Retirement and Trust

Annual retirement plan limits for 2019

In News Release IR-2018-177 and Notice 2018-64, the IRS announced the cost-of-living adjustments that apply to various retirement plan dollar limits for the 2019 tax year. Some of the more common limits are shown in the accompanying table.

Also included in the table is information released by the Social Security Administration regarding the cost-of-living adjustments to the maximum earnings subject to the Social Security payroll tax.

	2018 Limit	2019 Limit
Annual limit on 401(k) and 403(b) elective deferrals <i>Code § 402(g)(1)</i>	\$ 18,500	\$ 19,000
Annual limit on 457 deferrals <i>Code § 457(e)(15)</i>	18,500	19,000
Annual limit on catch-up contributions to 401(k), 403(b), and 457 eligible governmental plans for employees age 50 or older <i>Code § 414(v)(2)(B)(i)</i>	6,000	6,000 (unchanged)
Annual limit on annual additions to defined contribution plans <i>Code § 415(c)(1)(A)</i>	55,000	56,000
Annual limit on benefits payable from defined benefit plans <i>Code § 415(b)(1)(A)</i>	220,000	225,000
Annual limit on compensation considered for certain plan purposes <i>Code § 401(a)(17) and 404(l)</i>	275,000	280,000
Highly Compensated Employees <i>Code § 414(q)(1)(B)</i>	120,000	125,000
Key Employees <i>Code § 416(i)(1)(A)(i)</i>	175,000	180,000
Social Security — Maximum Taxable Earnings		
• Social Security (OASDI only)	128,400	132,900
• Medicare (HI only)	No limit	No limit

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