# Economic Calendar

<table>
<thead>
<tr>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
<th>Thursday</th>
<th>Friday</th>
</tr>
</thead>
<tbody>
<tr>
<td>9</td>
<td>10</td>
<td>11</td>
<td>12</td>
<td>13</td>
</tr>
<tr>
<td>NFIB Small Buisiness</td>
<td>PPI (MoM)</td>
<td>CPI (MoM)</td>
<td>Retail Sales (MoM)</td>
<td></td>
</tr>
<tr>
<td>July 104.7</td>
<td>July 0.2%</td>
<td>July 0.3%</td>
<td>July 0.7%</td>
<td></td>
</tr>
<tr>
<td>August 103.5 (C)</td>
<td>August 0.1% (W)</td>
<td>August 0.1% (W)</td>
<td>August 0.1% (W)</td>
<td></td>
</tr>
</tbody>
</table>

## U.S. Data

<table>
<thead>
<tr>
<th>United Kingdom</th>
<th>Australia</th>
<th>Mexico</th>
<th>Eurozone</th>
<th>Sweden</th>
</tr>
</thead>
<tbody>
<tr>
<td>Industrial Production (MoM)</td>
<td>Consumer Confidence</td>
<td>Industrial Production (YoY)</td>
<td>ECB Deposit Rate</td>
<td>GDP (QoQ)</td>
</tr>
<tr>
<td>June -0.1%</td>
<td>August 3.6%</td>
<td>June -2.9%</td>
<td>Previous -0.50%</td>
<td>Q2 -0.1%</td>
</tr>
<tr>
<td>Mexico</td>
<td>Sweden</td>
<td>CPI (YoY)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>July 3.78%</td>
<td></td>
<td>July 1.7%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: (W) = Wells Fargo Estimate (C) = Consensus Estimate

<table>
<thead>
<tr>
<th>16</th>
<th>17</th>
<th>18</th>
<th>19</th>
<th>20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Industrial Production</td>
<td>FOMC Rate Decision</td>
<td>Existing Home Sales</td>
<td>Leading Index</td>
<td></td>
</tr>
<tr>
<td>July -0.2%</td>
<td>Previous 2.25%</td>
<td>July 5.42M</td>
<td>July 0.5%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>23</th>
<th>24</th>
<th>25</th>
<th>26</th>
<th>27</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer Confidence</td>
<td>New Home Sales</td>
<td>Durable Goods</td>
<td>Personal Income</td>
<td></td>
</tr>
<tr>
<td>August 135.1</td>
<td>July 635K</td>
<td>July 2.1</td>
<td>July 0.1%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>30</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
</tr>
</thead>
<tbody>
<tr>
<td>ISM Manufacturing</td>
<td>ISM Non-Manufacturing</td>
<td>Nonfarm Payrolls</td>
<td>Trade Balance</td>
<td></td>
</tr>
<tr>
<td>August 49.1</td>
<td>August 56.4</td>
<td>August 130K</td>
<td>July $-54.0B</td>
<td></td>
</tr>
<tr>
<td>Construction Spending (MoM)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>July 0.1%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Updated: September 06, 2019
© 2019 Wells Fargo Securities. All rights reserved.
Wells Fargo Securities Economics Group

Economists & Macro Strategists

Jay H. Bryson, Acting Chief Economist  jay.bryson@wellsfargo.com
Mark Vitner, Senior Economist  mark.vitner@wellsfargo.com
Sam Bullard, Senior Economist  sam.bullard@wellsfargo.com
Nick Bennendenbroek, Macro Strategist  nickolas.bennendenbroek@wellsfargo.com
Tim Quinlan, Senior Economist  tim.quinlan@wellsfargo.com
Azhar Iqbal, Econometrician  azhar.iqbal@wellsfargo.com
Sarah House, Senior Economist  sarah.house@wellsfargo.com
Charlie Dougherty, Economist  charles.dougherty@wellsfargo.com
Erik Nelson, Macro Strategist  erik.f.nelson@wellsfargo.com
Michael Pugliese, Economist  michael.d.pugliese@wellsfargo.com
Brendan McKenna, Macro Strategist  brendan.mckenna@wellsfargo.com

Economic Analysts

Shannon Seery, Economic Analyst  shannon.seery@wellsfargo.com
Matthew Honnold, Economic Analyst  matthew.honnold@wellsfargo.com
Jen Licis, Economic Analyst  jennifer.licis@wellsfargo.com
Hop Mathews, Economic Analyst  hop.mathews@wellsfargo.com

Administrative Assistants

Coren Burton, Administrative Assistant  coren.burton@wellsfargo.com

Wells Fargo Securities Economics Group publications are produced by Wells Fargo Securities, LLC, a U.S. broker-dealer registered with the U.S. Securities and Exchange Commission, the Financial Industry Regulatory Authority, and the Securities Investor Protection Corporation. Wells Fargo Securities, LLC, distributes these publications directly and through subsidiaries including, but not limited to, Wells Fargo & Company, Wells Fargo Bank N.A., Wells Fargo Clearing Services, LLC, Wells Fargo Securities International Limited, Wells Fargo Securities Canada, Ltd., Wells Fargo Securities Asia Limited and Wells Fargo Securities (Japan) Co. Limited. Wells Fargo Securities, LLC is registered with the Commodity Futures Trading Commission as a futures commission merchant and is a member in good standing of the National Futures Association. Wells Fargo Bank, N.A. is registered with the Commodity Futures Trading Commission as a swap dealer and is a member in good standing of the National Futures Association. Wells Fargo Securities, LLC and Wells Fargo Bank, N.A. are generally engaged in the trading of futures and derivative products, any of which may be discussed within this publication. Wells Fargo Securities, LLC does not compensate its research analysts based on specific investment banking transactions. Wells Fargo Securities, LLC’s research analysts receive compensation that is based upon and impacted by the overall profitability and revenue of the firm which includes, but is not limited to investment banking revenue. The information and opinions herein are for general information use only. Wells Fargo Securities, LLC does not guarantee their accuracy or completeness, nor does Wells Fargo Securities, LLC assume any liability for any loss that may result from the reliance by any person upon any such information or opinions. Such information and opinions are subject to change without notice, are for general information only and are not intended as an offer or solicitation with respect to the purchase or sales of any security or as personalized investment advice. Wells Fargo Securities, LLC is a separate legal entity and distinct from affiliated banks and is a wholly owned subsidiary of Wells Fargo & Company © 2019 Wells Fargo Securities, LLC.

Important Information for Non-U.S. Recipients

For recipients in the EEA, this report is distributed by Wells Fargo Securities International Limited ("WFSIL"). WFSIL is a U.K. incorporated investment firm authorized and regulated by the Financial Conduct Authority. For the purposes of Section 21 of the UK Financial Services and Markets Act 2000 (“the Act”), the content of this report has been approved by WFSIL, an authorized person under the Act. WFSIL does not deal with retail clients as defined in the Directive 2014/65/EU (“MiFID2”). The FCA rules made under the Financial Services and Markets Act 2000 for the protection of retail clients will therefore not apply, nor will the Financial Services Compensation Scheme be available. This report is not intended for, and should not be relied upon by, retail clients.

SECURITIES: NOT FDIC-INSURED/NOT BANK-GUARANTEED/MAY LOSE VALUE