



Wells Fargo Bank International UC EMIR Bilateral Margining Intragroup Transaction Exemption - Disclosure

EMIR Bilateral Margining Exemption

Pursuant to Regulation (EU) No 648/2012 (“EMIR”), counterparties are generally obliged to provide collateral for non-centrally cleared OTC derivatives. Wells Fargo Bank International, Unlimited Company (“WFBI”) has been granted an exemption from this obligation in accordance with Art. 11 para. 8 of EMIR with respect to intragroup transactions.

According to Article 11(14) of EMIR, a counterparty which has been granted an exemption should disclose the relevant information listed in Article 20 (a) to (d) of Commission Delegated Regulation (EU) 149/2013 on its website, as follows:

Article 20

(a) The legal counterparties to the transactions, including their identifiers, in accordance with Article 3 of Implementing Regulation (EU) No 1247/2012

Wells Fargo Bank International, Unlimited Company (“**WFBI**”)
LEI Code: SX0CI4F7GVW5530ZMN03

and

Wells Fargo Bank, National Association (“**WFBNA**”)
LEI Code: KB1H1DSPRFMYMCUFXT09

(b) The relationship between the counterparties

WFBI is a wholly-owned subsidiary of WFBNA.

(c) Whether the exemption is a full exemption or a partial exemption

The CBI granted a full exemption from the initial and variation margin obligations for non-centrally cleared OTC derivative contracts concluded between WFBI and WFBNA.

(d) The notional aggregate amount of the OTC derivative contracts for which the intragroup exemption applies

Unlimited. The exemption is a full exemption with no specified limit to the notional aggregate amount of OTC derivative contracts for which the exemption applies.