

Wells Fargo Political Engagement Report

2025

Introduction

Like many companies, Wells Fargo engages in public policy advocacy on issues that impact our business at the local, state, and federal levels. We believe that participating in the public policy process helps protect our customers, employees, and businesses, and is an important part of responsible corporate citizenship.

This report contains information regarding Wells Fargo's political engagement in 2025. Wells Fargo's position regarding political engagement is detailed on the [Government Relations and Political Policy \(GRPP\)](#) page of our website and a political engagement report is published annually.

Employee Political Action Committees Contributions

January 1 – December 31, 2025

Candidate/Committee Name	Party	Type of Committee/Office Sought	Amount
Alabama			
Figures, Shomari	D	Federal House	\$ 1,000
Sewell, Terri	D	Federal House	\$ 1,000
Britt, Katie - Alabama First PAC	R	Leadership PAC	\$ 2,500
Arizona			
Gallego, Ruben - Juntos PAC	D	Leadership PAC	\$ 5,000
House Victory Fund	R	State Party Committee	\$ 500
Arizona Bankers Association State PAC	NP	State Trade Association PAC	\$ 5,000
Arizona Chamber PAC	NP	State Trade Association PAC	\$ 2,500
Arizona Senate Victory Fund PAC	R	State Trade Association PAC	\$ 500
Arkansas			
Hill, French	R	Federal House	\$ 6,000
Womack, Steve	R	Federal House	\$ 1,000
Hill, French - In The Arena PAC	R	Leadership PAC	\$ 5,000
California			
Correa, Lou	D	Federal House	\$ 2,000
Kamlager-Dove, Sydney	D	Federal House	\$ 2,500
Kim, Young	R	Federal House	\$ 5,000
Liccardo, Sam	D	Federal House	\$ 2,500
Lieu, Ted	D	Federal House	\$ 5,000
Panetta, Jimmy	D	Federal House	\$ 5,000
Sanchez, Linda	D	Federal House	\$ 5,000

Sherman, Brad	D	Federal House	\$ 3,500
Simon, Lateefah	D	Federal House	\$ 1,000
Swalwell, Eric	D	Federal House	\$ 1,000
Thompson, Mike	D	Federal House	\$ 5,000
Torres, Norma	D	Federal House	\$ 1,000
Tran, Derek	D	Federal House	\$ 1,000
Vargas, Juan	D	Federal House	\$ 2,500
Aguilar, Pete - Ca Luv PAC (CALIFORNIA LEADERSHIP UNITED FOR VICTORY PAC)	D	Leadership PAC	\$ 5,000
Carbajal, Salud - Serving Our Country (SOC) PAC	D	Leadership PAC	\$ 3,000
Schiff, Adam - Advancing Democracy And Mobilization PAC	D	Leadership PAC	\$ 5,000
Cervantes, Sabrina	D	Secretary of State	\$ 1,500
Alvarez, David	D	State House	\$ 1,500
Bryan, Isaac	D	State House	\$ 1,500
Chen, Phillip	R	State House	\$ 2,000
Haney, Matt	D	State House	\$ 1,500
Harabedian, John	D	State House	\$ 2,000
Lowenthal, Josh	D	State House	\$ 1,500
Pacheco, Blanca	D	State House	\$ 2,000
Petrie-Norris, Cottie	D	State House	\$ 1,500
Solache, JosÃ©	D	State House	\$ 1,500
Stefani, Catherine	D	State House	\$ 1,500
Wallis, Greg	R	State House	\$ 1,500
Wilson, Lori	D	State House	\$ 1,500
Zamudio Soria, Esmeralda	D	State House	\$ 2,000
Arreguin, Jesse	D	State Senate	\$ 1,500
Becker, Josh	D	State Senate	\$ 1,500
Niello, Roger	R	State Senate	\$ 1,500
Richardson, Laura	D	State Senate	\$ 2,000

Strickland, Tony	R	State Senate	\$	1,500
Valencia, Avelino	D	State Senate	\$	3,000
Weber Pierson, Akilah	D	State Senate	\$	1,500

Colorado

Neguse, Joe	D	Federal House	\$	4,500
Pettersen, Brittany	D	Federal House	\$	3,500
Colorado Bankers Association State PAC	NP	State Trade Association PAC	\$	725
Colorado Chamber PAC	NP	State Trade Association PAC	\$	725

Connecticut

Himes, Jim	D	Federal House	\$	2,500
Himes, Jim - Beepac (BUILDING ECONOMIC EMPOWERMENT PAC)	D	Leadership PAC	\$	5,000

Delaware

McBride, Sarah	D	Federal House	\$	2,000
Coons, Chris	D	Federal Senate	\$	5,000
Blunt Rochester, Lisa - I Got Your Back PAC	D	Leadership PAC	\$	5,000

Florida

Cherfilus-McCormick, Sheila	D	Federal House	\$	1,000
Haridopolos, Mike	R	Federal House	\$	6,000
Salazar, Maria	R	Federal House	\$	2,000
Soto, Darren	D	Federal House	\$	2,500
Wasserman Schultz, Debbie	D	Federal House	\$	2,000
Daniels, Kim	D	State House	\$	1,000
Hunschofsky, Christine	D	State House	\$	1,000
Tant, Allison	D	State House	\$	1,000
Arrington, Kristen	D	State Senate	\$	1,000

Boyd, Jim	R	State Senate	\$	1,000
Trumbull, Jay	R	State Senate	\$	1,000
Florida Bankers Association (FBA BankPAC)	NP	State Trade Association PAC	\$	10,000

Georgia

Jack, Brian	R	Federal House	\$	2,000
Loudermilk, Barry	R	Federal House	\$	1,000
Williams, Nikema	D	Federal House	\$	1,000
Barr, Andy - Building America's Republican Representation PAC	R	Leadership PAC	\$	5,000
Crapo, Mike - Freedom Fund	R	Leadership PAC	\$	5,000
Moreno, Bernie - Best At Bringing Entrepreneurial Results Never Imagined Or Envisioned PAC	R	Leadership PAC	\$	2,500
Lewis-Ward, Regina	D	State House	\$	500

Hawaii

Hirono, Mazie - Pineapple PAC	D	Leadership PAC	\$	5,000
Schatz, Brian - Hawaii PAC	D	Leadership PAC	\$	5,000

Idaho

BANKPAC (Idaho Bankers Association)	NP	State Trade Association PAC	\$	2,000
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Illinois

Casten, Sean	D	Federal House	\$	2,500
Foster, Bill	D	Federal House	\$	4,500
LaHood, Darin	R	Federal House	\$	4,000
Quigley, Mike	D	Federal House	\$	1,000
Schneider, Brad	D	Federal House	\$	2,000
Underwood, Lauren - American Mosaic PAC	D	Leadership PAC	\$	2,500

Indiana

Stutzman, Marlin	R	Federal House	\$	2,000
Yakym, Rudy	R	Federal House	\$	1,000

Iowa

Nunn, Zach	R	Federal House	\$	5,000
Hinson, Ashley	R	Federal Senate	\$	3,500
Ernst, Joni - Jobs Opportunity And New Ideas PAC	R	Leadership PAC	\$	5,000
Baeth, Austin	D	State House	\$	250
Grassley, Pat	R	State House	\$	1,000
Johnson, Rob	D	State House	\$	250
Judge, Kenan	D	State House	\$	500
Kaufmann, Bobby	R	State House	\$	750
Meyer, Brian	D	State House	\$	750
Nordman, Carter	R	State House	\$	500
Srinivas, Megan	D	State House	\$	250
Young, David	R	State House	\$	500
Bisignano, Tony	D	State Senate	\$	500
Blake, Matt	D	State Senate	\$	250
Bousselot, Mike	R	State Senate	\$	750
Dawson, Dan	R	State Senate	\$	500
Klimesh, Mike	R	State Senate	\$	1,000
Knox, Izaah	D	State Senate	\$	250
Petersen, Janet	D	State Senate	\$	250
Sinclair, Amy	R	State Senate	\$	750
Weiner, Janice	D	State Senate	\$	750

Kentucky

Barr, Andy	R	Federal Senate	\$	5,000
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Louisiana

Carter, Troy	D	Federal House	\$ 2,500
Scalise, Steve	R	Federal House	\$ 10,000
Letlow, Julia	R	Federal Senate	\$ 2,000

Maryland

Ivey, Glenn	D	Federal House	\$ 1,000
Alsobrooks, Angela - Alsopac	D	Leadership PAC	\$ 2,500
Banks, Jim - Building A National Knowledgeable Security PAC	R	Leadership PAC	\$ 2,500

Massachusetts

Clark, Katherine	D	Federal House	\$ 10,000
Neal, Richie	D	Federal House	\$ 1,000
Amo, Gabe - Americans Making Opportunities PAC	D	Leadership PAC	\$ 3,000
Gillibrand, Kirsten - Off The Sidelines PAC	D	Leadership PAC	\$ 1,000

Michigan

Huizenga, Bill	R	Federal House	\$ 10,000
McClain, Lisa	R	Federal House	\$ 5,000

Minnesota

Craig, Angie	D	Federal House	\$ 3,500
Emmer, Tom	R	Federal House	\$ 5,000
Minnesota Bankers Political Action Committee	NP	Federal Trade Association PAC	\$ 5,000
Smith, Tina - Velvet Hammer PAC	D	Leadership PAC	\$ 2,500

Mississippi

Thompson, Bennie	D	Federal House	\$ 1,500
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Missouri

Alford, Mark	R	Federal House	\$	1,000
Cleaver, Emanuel	D	Federal House	\$	1,000
Smith, Jason	R	Federal House	\$	5,000
Wagner, Ann	R	Federal House	\$	5,000

Montana

Downing, Troy	R	Federal House	\$	5,000
Daines, Steve	R	Federal Senate	\$	5,000
Sheehy, Tim	R	Federal Senate	\$	2,500
Montana Bankers PAC	NP	State Trade Association PAC	\$	1,500

National

Aspire PAC	D	Federal PAC	\$	5,000
CHC BOLD PAC	D	Federal PAC	\$	5,000
Congressional Black Caucus PAC	D	Federal PAC	\$	5,000
Consumer Bankers Association PAC	NP	Federal Trade Association PAC	\$	2,500
Elect Democratic Women	D	Federal PAC	\$	5,000
Financial Services Forum Political Action Committee	NP	Federal Trade Association PAC	\$	5,000
Insured Retirement Institute Political Action Committee (IRI PAC)	NP	Federal Trade Association PAC	\$	1,200
New Democrat Coalition Action Fund	D	Federal PAC	\$	5,000
NRSC	R	Federal Party Committee	\$	15,000

Nebraska

Flood, Mike	R	Federal House	\$	5,000
Ricketts, Pete	R	Federal Senate	\$	2,500

Nevada

Horsford, Steven	D	Federal House	\$	1,000
Lee, Susie	D	Federal House	\$	3,000
Rosen, Jacky - Smart Solutions PAC	D	Leadership PAC	\$	2,500
BizPAC	NP	State Trade Association PAC	\$	3,500
Nevada Bankers Association State PAC	NP	State Trade Association PAC	\$	2,500

New Jersey

Gottheimer, Josh	D	Federal House	\$	2,500
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New Mexico

Heinrich, Martin - LOBO PAC	D	Leadership PAC	\$	1,500
Lujan, Ben - Senate Fight Fund	D	Leadership PAC	\$	5,000
New Mexico Bankers Association State PAC	NP	State Trade Association PAC	\$	2,500

New York

Espallat Cabral, Adriano	D	Federal House	\$	1,000
Garbarino, Andrew	R	Federal House	\$	6,000
Lawler, Mike	R	Federal House	\$	5,000
Meeks, Gregory	D	Federal House	\$	2,500
Meng, Grace	D	Federal House	\$	3,000
Torres, Ritchie	D	Federal House	\$	1,500

North Carolina

Adams, Alma	D	Federal House	\$	3,500
Hudson, Richard	R	Federal House	\$	2,000
Moore, Tim	R	Federal House	\$	2,000
Tillis, Thom	R	Federal Senate	\$	10,000
Budd, Ted - Building Up Democracy's Dream	R	Leadership PAC	\$	5,000
Tillis, Thom - Together Holding Our Majority PAC	R	Leadership PAC	\$	5,000

Craven, Dave	R	State Senate	\$	1,000
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North Dakota

Fedorchak, Julie	R	Federal House	\$	2,000
Cramer, Kevin - Prayerie PAC	R	Leadership PAC	\$	2,500
NDBankPAC State	NP	State Trade Association PAC	\$	2,000

Ohio

Beatty, Joyce	D	Federal House	\$	3,500
Davidson, Warren	R	Federal House	\$	5,000

Oklahoma

Lucas, Frank	R	Federal House	\$	1,000
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Oregon

Future PAC, House Builders	D	State Party Committee	\$	750
Starr, Bruce	R	State Senate	\$	750
Oregon Bankers PAC	NP	State Trade Association PAC	\$	2,500

Pennsylvania

Dean Cunnane, Madeleine	D	Federal House	\$	1,000
Meuser, Dan	R	Federal House	\$	4,000
Reschenthaler, Guy	R	Federal House	\$	5,000
McCormick, Dave	R	Federal Senate	\$	3,500

Rhode Island

Reed, Jack	D	Federal Senate	\$	5,000
Reed, Jack - Narragansett Bay PAC	D	Leadership PAC	\$	5,000

South Carolina

Clyburn, Jim	D	Federal House	\$	1,000
Timmons, William	R	Federal House	\$	4,500
Scott, Tim - Tomorrow Is Meaningful PAC	R	Leadership PAC	\$	5,000
SC BankPAC - State PAC	NP	State Trade Association PAC	\$	3,000

South Dakota

Rounds, Mike	R	Federal Senate	\$	5,000
Thune, John - Heartland Values PAC	R	Leadership PAC	\$	5,000
SD Bankers PAC	NP	State Trade Association PAC	\$	1,750

Tennessee

Kustoff, David	R	Federal House	\$	1,000
Hagerty, Bill	R	Federal Senate	\$	5,000
Tennessee Bankers Assn State PAC	NP	State Trade Association PAC	\$	4,000

Texas

Garcia, Sylvia	D	Federal House	\$	4,000
Gonzalez, Vicente	D	Federal House	\$	3,500
Van Duyne, Beth	R	Federal House	\$	2,000
Veasey, Marc	D	Federal House	\$	1,000
Williams, Roger	R	Federal House	\$	1,000
Crockett, Jasmine	D	Federal Senate	\$	1,000

Utah

Kennedy, Mike	R	Federal House	\$	1,000
Moore, Blake	R	Federal House	\$	5,000
Utah Bankers Association State PAC	NP	State Trade Association PAC	\$	2,500

Virginia

McClellan, Jenn	D	Federal House	\$	2,500
Warner, Mark	D	Federal Senate	\$	5,000
Kaine, Tim - Common Ground PAC	D	Leadership PAC	\$	5,000
Austin, Terry	R	State House	\$	500
Herring, Charniele	D	State House	\$	1,000
Kilgore, Terry	R	State House	\$	1,000
O'Quinn, Israel	R	State House	\$	500
Scott, Don	D	State House	\$	1,500
Sullivan, Rip	D	State House	\$	500
Thomas, Josh	D	State House	\$	500
Torian, Luke	D	State House	\$	500
Tran, Kathy	D	State House	\$	500
Webert, Mike	R	State House	\$	500
Virginia BankPAC	NP	State Trade Association PAC	\$	3,000

Washington

DelBene, Suzan	D	Federal House	\$	2,000
Valdez, Michelle	R	State House	\$	500
Magendanz, Chad	R	State Senate	\$	500
Walen, Amy	D	State Senate	\$	500
WashBankPAC	NP	State Trade Association PAC	\$	2,500

Wisconsin

Fitzgerald, Scott	R	Federal House	\$	2,000
Steil, Bryan	R	Federal House	\$	5,000
Lee, Mike - Lead Encourage Elect PAC	R	Leadership PAC	\$	5,000
Assembly Democratic Campaign Committee	D	State Party Committee	\$	1,000
Committee to Elect Republican Senate	R	State Party Committee	\$	1,000

Republican Assembly Campaign Committee	R	State Party Committee	\$	1,000
Wisconsin State Senate Democratic Committee	D	State Party Committee	\$	1,000

Wyoming

Lummis, Cynthia	R	Federal Senate	\$	2,500
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Corporate Political Spending

January 1 – December 31, 2025

Ballot Initiative Contributions

The firm did not make any contributions for a ballot initiative in 2025.

Independent Expenditures

The firm did not make any independent expenditures in 2025.

527 Organization Contributions

Contributions are made to non-political administrative accounts.

Organization	Amount
Community Leaders of America (CLA)	\$ 25,000
Democratic Attorneys General Association	\$ 25,000
Democratic Governors Association	\$ 120,000
Democratic Legislative Campaign Committee	\$ 30,000
Democratic Lt. Governors Association	\$ 25,000
Democratic Mayors Association	\$ 25,000
Republican Attorneys General Association	\$ 25,000
Republican Governors Association	\$ 100,000
Republican Legislative Campaign Committee	\$ 28,500
Republican Lt. Governors Association	\$ 32,500
Republican Mayors Association	\$ 30,000

Advocacy and Lobbying

January 1 – December 31, 2025

The principal federal public policy priorities on which GRPP lobbies include consumer banking, commercial banking, capital markets, prudential regulation, payments, cybersecurity, small business, and tax issues. The Governance and Nominating Committee (GNC) of the Wells Fargo Board of Directors monitors and receives updates on the principal public policy priorities to the Company and where the Company has chosen to focus its engagement with government officials.

Lobbying Expenditures and Registrations

In 2025, we have reported federal lobbying expenditures of \$2.7 million. Copies of federal lobbyist disclosure reports are publicly available; to review our quarterly federal lobbying reports, visit the [Office of the Clerk of House of Representatives](#), click the gear icon, and search for "Wells Fargo" in the Registrant Name field.

Below is a list of states and localities where Wells Fargo has filed lobby disclosure reporting. You can access copies of state and local lobbying reports at their respective state lobby disclosure sites.

State/Locality	State/Locality	State/Locality
Alaska	Georgia	Nevada
Alabama	Iowa	New York
Arizona	Idaho	• New York City
California	Illinois	Oklahoma
Colorado	Louisiana	Oregon
D.C.	Minnesota	• Portland
Delaware	Missouri	Pennsylvania
Florida	Montana	South Carolina
• Citizens Property Insurance	North Carolina	South Dakota
• Broward County	North Dakota	Texas
• Miami (City)	New Jersey	Washington
• Miami-Dade (County)		
• Orange County		
• Orlando		

Participation in trade associations and business initiatives

Based on information reported to us, the amount of dues designated by the organizations as attributable to Wells Fargo and used for lobbying was approximately \$1.67 million during the most recent membership period. Below is a list of our principal financial services industry trade associations and the percentage of membership dues spent on lobbying, as reported to Wells Fargo by each organization.

Organization Name	Lobbying Percentage
American Bankers Association	5.5%
American Bankers Association CPC	36.0%
American Financial Services Association	40.0%
Bank Policy Institute	10.0%
Business Roundtable	45.0%
Consumer Bankers Association	56.0%
Financial Services Forum	20.0%
Housing Policy Council	8.0%
Institute of International Finance	0.0%
Insured Retirement Institute	12.0%
Managed Funds Association	20.0%
Money Management Institute	0.0%
Mortgage Bankers Association	10.0%
Securities Industry Financial Markets Association	16.5%
Structured Finance Association	27.0%
U.S. Chamber of Commerce (CCMC)	40.0%