

Disclosure Statement of Fees and Charges for Business Accounts

Wells Fargo Bank, N.A., Canada Branch. Effective as of August 1, 2020

The following information sets out the schedule of charges for Business Accounts effective as of the above date. Unless otherwise stated, all fees and charges are in Canadian Dollars. Fees and charges for US Dollar accounts are payable in U.S. Dollars. Wells Fargo refers to Wells Fargo Bank, N.A., Canada Branch ("Bank"). Accounts offered by Bank include:

- a. Non-Interest Bearing (Canadian and U.S. Dollars)
- b. Interest Bearing (Canadian and U.S. Dollars)

Deposits with Bank, whether denominated in Canadian or U.S. dollars, are not insured by the Canada Deposit Insurance Corporation nor by Federal Deposit Insurance Corporation.

Minimum Balance

Minimum Balance for Non-Interest Bearing	Nil
Minimum Balance for Interest Bearing	Nil

Interest Calculation

Interest is calculated on the daily closing balance and paid in the currency of the applicable account at month-end by multiplying the interest rate by the daily closing balance. Interest will be deposited on the first business day of each month.

Transactions completed or processed after the end of day processing cutoff time, as provided in your client documentation, on a business day or anytime over the weekend or on a statutory holiday will be considered for interest calculation purposes to have been made on the next business day.

Business day means Monday to Friday, except statutory holidays for the principle Bank office of the branch of account and excluding Saturdays and Sundays

Day Count Convention

Daily interest is determined by (i) the daily closing balance (ii) *multiplied* by the applicable interest rate and then (iii) *divided* by 365 or (if a leap year) 366, in the case of Canadian dollar deposits, or by 360, in the case of U.S. dollar deposits as per standard accounting practice. If an account is opened on the last day of a month, interest for such day will be posted on the next cycle and if an account is closed, interest credited will be calculated to and including the business day immediately preceding the date of closing.

Interest rates

Interest Bearing Canadian Dollar	Refer to the Interest Rate sheet
Interest Bearing U.S. Dollar	

* Note: interest rates are as at the effective date stated above and subject to change at any time without prior notice.

Administrative fees

	Monthly Administrative Fee
Non-Interest Bearing (Canadian Dollar)	\$ 110.00 CAD
Non-Interest Bearing (U.S. Dollar)	\$ 80.00 USD
Interest Bearing (Canadian Dollar)	\$ 110.00 CAD
Interest Bearing (U.S. Dollar)	\$ 80.00 USD
Blocked Account – Debit Block	\$ 0
Blocked Account – Credit Block	\$ 0
Blocked Account – Debit and Credit Block	\$ 0

Transfers

Transfer of Funds between Wells Fargo N.A., Canadian Branch Accounts	\$ 11.00 CAD, \$ 8.00 USD – per transfer
Within the Wells Fargo Bank NA, Canadian Branch – Same Currency	\$ 11.00 CAD, \$ 8.00 USD – per transfer
Within the Wells Fargo Bank NA, Canadian Branch – Cross Currency	\$ 11.00 CAD, \$ 8.00 USD – per Transfer plus applicable FX fees
To another Wells Fargo Bank NA branch – Same Currency	\$ 11.00 CAD, \$ 8.00 USD – per Transfer
To another Wells Fargo Bank NA branch – Cross Currency	\$ 11.00 CAD, \$ 8.00 USD – per Transfer plus applicable FX fees

Transactions

Deposit (credit) transactions	\$ 0.52 CAD, \$ 0.40 USD – per credit
Withdrawal (debit) transactions	\$ 0.55 CAD, \$ 0.40 USD – per debit

General Account Services

Account Closure	\$ 0
Account Statement – Online	\$ 0
Account Statement - Duplicate Statement	\$ 0
Account Statement - Paper	\$ 30.00 CAD, \$ 25.00 USD
Account Confirmation / Certificate of Balance	\$ 0
Payment Tracing	\$ 0
Client Service Inquiry	\$ 0

Inactive Account Charges

Dormant Account – After year 2 and each subsequent year	\$ 0
Notice to Bank of Canada after 9 years of inactivity	\$ 0

Notice of Changes to Fees and Charges Listed in this Disclosure Statement

Service fees, credit interest rates, and overdraft interest rates are subject to change. We will provide notice of any increase or new fees at least 30 days prior to taking effect, either through a written or electronic notice online or in your account statement, and/or posting in our branches.

This Disclosure Statement may not set out all fees and charges applicable to Accounts. You may obtain a complete fee schedule for all products and services by contacting your Relationship team at the Bank.

Overdrafts

Charged daily on end of day balance at:	CAD = Current CAD credit - interest rate plus 3% USD = Current USD credit - interest rate plus 3%
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* Note overdraft rates above are as at the effective date stated above and subject to change at any time without prior notice.

Canadian Time Deposit Accounts:

- Canadian Dollar or U.S. Dollar
- Available from one month to one year
- Renewable or Non-Renewable
- Require a Canadian Branch Account

Canadian Time Deposit Account Interest Calculation:

Interest will be accrued daily on a simple basis. Daily interest is determined by (i) the daily closing balance (ii) *multiplied* by the applicable interest rate and then (iii) *divided* by 365 or (if a leap year) 366, in the case of Canadian dollar deposits, or by 360, in the case of U.S. dollar deposits.

Early Redemption: Term Length	Early Withdrawal Fee - calculated as follows (or the minimum fee of \$100, whichever is greater)
Less than 3 months (or < 90 days)	1 month's interest on the principal amount withdrawn*
3 months (90 days) through 12 months (365 days)	3 months' interest on the principal amount withdrawn*

*At the rate on the account at the time of the withdrawal

Maturity amount Withdrawal Charges (on Maturity or Early Redemption)

Credited to any account Wells Fargo Bank NA, Canadian Branch	\$ 0
Credit to any account outside Wells Fargo Bank NA, Canadian Branch	\$ 0

Auto Renewal of Time Deposit

If Auto Renewal option has been selected at the time of making a deposit then:

- The renewed Time Deposit may be issued to you upon the maturity of the present Time Deposit without a further agreement being entered into;
- The renewed Time Deposit will have a fixed interest rate. This rate will be the most recent rate for the applicable deposit published on the Bank's website at www.WellsFargo.com at the time of renewal;
- The renewed Time Deposit will have the same Maturity Period as the initial instrument; and
- If the Time Deposit has been auto renewed and you wish to cancel the deposit, you may do so within a period of 10 business days from the date of renewal. No charges will be applicable for cancellation within this period and no interest will be earned on amounts withdrawn during this period.