

**ADDITIONAL INFORMATION REGARDING THE ANNUAL MEETING OF SHAREHOLDERS
TO BE HELD ON TUESDAY, APRIL 28, 2020**

The following materials relate to the Notice of Annual Meeting and Proxy Statement for the 2020 Annual Meeting of Shareholders (the "Proxy Statement") of Wells Fargo & Company (the "Company"), dated March 16, 2020, furnished to shareholders of the Company in connection with the solicitation of proxies by the Board of Directors of the Company for use at the Annual Meeting of Shareholders scheduled to be held on Tuesday, April 28, 2020. These definitive additional materials are being filed with the U.S. Securities and Exchange Commission and are being made available to shareholders on or about April 6, 2020.

PLEASE READ THESE MATERIALS CAREFULLY IN CONJUNCTION WITH THE PROXY STATEMENT AND OTHER PROXY MATERIALS.

**NOTICE OF CHANGE TO A VIRTUAL-ONLY ANNUAL MEETING OF SHAREHOLDERS
TO BE HELD ON APRIL 28, 2020**

Dear Shareholders,

In the interest of the health and safety of our shareholders, employees, and communities, and in light of further developments regarding the coronavirus or COVID-19 and recent guidance from the Centers for Disease Control and Prevention, the World Health Organization, and federal, state and local public health authorities, NOTICE IS HEREBY GIVEN that the location of the 2020 Annual Meeting of Shareholders (the “2020 Annual Meeting”) of Wells Fargo & Company (the “Company”) now will be held by remote communication in a virtual-only format. Shareholders will not be able to attend the 2020 Annual Meeting in person. The previously announced date and time of the meeting (April 28, 2020 at 10:00 a.m., Mountain Daylight Time) has not changed. The items of business are the same as set forth in the Notice of Annual Meeting and Proxy Statement for the 2020 Annual Meeting of Shareholders previously mailed or made available to shareholders.

Shareholders of record of our common stock at the close of business on February 28, 2020, the record date, can attend, vote, and ask questions at the 2020 Annual Meeting. The charts below provide instructions for: (1) attending and participating at the 2020 Annual Meeting, and (2) voting during the 2020 Annual Meeting. Please note that the instructions for voting during the 2020 Annual Meeting differ based on if you are a record holder or a beneficial, or street name, holder. Participants in the Company’s 401(k) Plan and/or Stock Purchase Plan (the “Company Plans”) must provide their voting instructions prior to the 2020 Annual Meeting by the deadlines included in their proxy materials.

How Shareholders Can Attend and Guests Can Listen to the 2020 Annual Meeting

Attend and Participate in 2020 Annual Meeting as a Shareholder	Go to www.virtualshareholdermeeting.com/WFC2020 and, when prompted, enter the 16-digit control number included in your proxy materials. Once you are admitted to the meeting as a shareholder, you can ask questions by following the directions on the virtual meeting website. We encourage shareholders to log into this website and access the virtual meeting before the start time. Meeting date: April 28, 2020 Meeting time: 10:00 a.m., Mountain Daylight Time / 12:00 p.m., Eastern Daylight Time
Attend 2020 Annual Meeting as a Guest	Those without a 16-digit control number may attend the 2020 Annual Meeting as guests, but they will not have the option to vote their shares or ask questions during the virtual meeting. Go to www.virtualshareholdermeeting.com/WFC2020 and, when prompted, register as a guest in order to listen to the meeting.

How Record Holders and Beneficial, or Street Name, Holders Can Vote During the 2020 Annual Meeting

Voting by Record Holders:

Vote By Internet	<p>Vote at www.proxypush.com/wfc by entering, when prompted, the 11-digit control number included in the proxy materials previously distributed to you.</p> <p>Please note that record holders will receive a separate communication beginning on or about April 6, 2020 relating to the separate 16-digit control number required to access the virtual meeting as a shareholder, including in order to ask questions during the meeting.</p>
Vote By Phone	<p>Call 1-866-883-3382 using a touch-tone telephone and follow the recorded instructions. You will need your 11-digit control number included in the proxy materials previously distributed to you.</p>

Voting by Beneficial, or Street Name, Holders:

Vote By Internet	<p>Vote at www.virtualshareholdermeeting.com/WFC2020 by entering, when prompted, the 16-digit control number included in the proxy materials previously distributed to you on behalf of your broker or bank.</p>
Vote By Phone	<p>Call 1-800-690-6903 using a touch-tone telephone and follow the recorded instructions. You will need your 16-digit control number included in the proxy materials previously distributed to you.</p>

Your vote is important. We encourage you to submit your proxy before the 2020 Annual Meeting by one of the methods described in your proxy materials even if you plan to attend the virtual-only 2020 Annual Meeting. The proxy card or voting instruction form included with the proxy materials that were previously distributed to you will not be updated to reflect the change in location. You may continue to use the proxy card or voting instruction form to submit your proxy in connection with the 2020 Annual Meeting.

By Order of our Board of Directors,



Anthony R. Augliera
Deputy General Counsel and Corporate Secretary

The 2020 Annual Meeting on April 28, 2020 at 10:00 a.m. Mountain Daylight Time is available at www.virtualshareholdermeeting.com/WFC2020. Wells Fargo's 2020 Proxy Statement and Annual Report to Shareholders for the year ended December 31, 2019 are available at: www.proxypush.com/wfc (for record holders) or www.proxyvote.com (for street name holders and participants in the Company Plans).